

**This is important information about your account with:**

**Libertyville Savings Bank  
2000 W Jefferson  
Fairfield, IA 52556  
(641) 472-9839**

**LSB E-CHECKING**

## **Truth-In-Savings Disclosures**

---

### **Rate Information.**

At our discretion, we may change the interest rate(s) for this account.

The interest rate on this account is 0.050000% with an annual percentage yield of 0.05%.

The interest rate(s) and annual percentage yield(s) may change at any time.

**Crediting Frequency.** The interest will be credited into this account monthly.

**Compounding Frequency.** The interest will be compounded monthly.

**Daily Balance Computation Method.** The interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

**Accrual of Interest on Noncash Deposits.** The interest will begin to accrue on the business day you deposit noncash items (for example, checks) into your account.

**Minimum Balance to Open.** The minimum balance required to open this account is \$100.00.

**Minimum Balance to Obtain the Disclosed Annual Percentage Yield.** There is no minimum balance required to obtain the annual percentage yield disclosed above in the rate information.

**Deposit(s) Limitations.** You may make an unlimited number of deposit(s) into your account.

**Additional Terms.** The following additional terms apply to this account: Account Overview

LSB E-Checking is a free, variable rate checking account with no minimum balance (to avoid a fee) that rewards accountholders with interest and nationwide ATM fee refunds (of \$25 per statement cycle) when they meet minimum qualifications during the account's Monthly Qualification Cycles.

### **Purpose and Expected Use of Account**

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Libertyville Savings Bank check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your LSB E-Checking account, any optional add-on products/services associated with this account will also be terminated at the same time.

### **Interest Rate & Annual Percentage Yield (APY)**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account. We may change the interest rate on your account at any time.
- Compounding & Crediting: interest will be compounded on a monthly basis. Interest will be credited to your account on the last day of the current Statement Cycle. Interest begin(s) to accrue on the Business Day you deposit noncash items (for example, checks).

“Business Day” means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

- Interest Rate & Annual Percentage Yield: When your LSB E-Checking account qualifications are met during a Monthly Qualification Cycle, Tier 1: An interest rate of 2.96% will be paid on the portion of your average daily balance that is less than or equal to \$25,000. The annual percentage yield for this tier is 3.00%. Tier 2: An interest rate of .50% will be paid on the portion of your average daily balance that is greater than \$25,000. The annual percentage yield for this tier will range from 3.00% to 1.00%, depending on the balance in the account. When your LSB E-Checking account qualifications are not met, the interest rate paid on the entire balance will be 0.05% with an annual percentage yield of 0.05%.

### Qualifications

To earn your rewards just do the following transactions and activities in your LSB E-Checking account during each Monthly Qualification Cycle:

- Have at least 12 PIN-based or signature-based debit card purchases, post and settle
- Be enrolled in and log into online banking
- Monthly receipt of electronic statements

Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. If there are multiple transactions at one merchant in one business day that are combined together by the merchant and received by our institution as a single transaction, it will count as a single transaction for the purpose of earning account rewards.

- “Monthly Qualification Cycle” means a period beginning the first day of the current Statement Cycle through the close of the current Statement Cycle.
- “Statement Cycle” means the period of time for which Libertyville Savings Bank provides a summary of the financial activities and transactions that post and settle to the accountholder’s account.

### Rewards

When LSB E-Checking qualifications are met during a Monthly Qualification Cycle, (1) an interest rate of 2.96% will be paid on the portion of your average daily balance that is less than or equal to \$25,000 and the annual percentage yield for this tier is 3.00%. An interest rate of .50% will be paid on the portion of your average daily balance that is greater than \$25,000 resulting in annual percentage yield for this tier ranging from 3.00% to 1.00%, depending on the account’s balance and (2) you will receive reimbursements up to \$25.00 for nationwide ATM withdrawal fees (max. \$4.99 per single transaction) imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. An ATM receipt must be presented for reimbursements of individual ATM withdrawal fees of \$5.00 or higher. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days from the periodic statement where the reimbursement was applicable.

When LSB E-Checking qualifications are not met, the interest rate paid on the entire balance will be 0.05% with an annual percentage yield of 0.05% and ATM fees are not refunded.

Interest and ATM fee reimbursements will be credited to the account on the last day of the current Statement Cycle.

APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$25,000 plus \$100,000 to be shown as a single figure (i.e. \$125,000).

Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. No minimum balance is required to earn or to receive the account's rewards. No minimum balance required to obtain the annual percentage yield disclosed above in the rate information. Rewards less than a penny cannot be distributed.

#### Additional Information

\$100.00 minimum deposit is required to open the account. Monthly receipt of electronic statements is a qualification of this account. This account is not to be used for commercial purposes and there is a limit of 1 account(s) per social security number. There are no fees to open or close this account. There are no recurring monthly service charges associated with this account. See accompanying schedule of Common Features for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, electronic statements) may be required to meet some of this account's qualifications. Contact a Libertyville Savings Bank service representative for additional information, details and enrollment instructions.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our institution. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.